

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: STANWOOD
Local Government Number: 16G140

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STANWOOD 1996 URBAN RENEWAL	16004	4

TIF Debt Outstanding: 57,799

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	0	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	32,316
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	32,316

Rebate Expenditures:	0
Non-Rebate Expenditures:	30,693
Returned to County Treasurer:	0
Total Expenditures:	30,693

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	1,623	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 25,483

Urban Renewal Area Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL
 UR Area Number: 16004
 UR Area Creation Date: 09/1997

UR Area Purpose: To foster economic development and growth in the approved areas through public improvement upgrades including water, sewer, storm sewer and street projects.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STANWOOD CITY AG/NORTH CEDAR SCH/STANWOOD UR TIF INCREM	16113	16114	0
STANWOOD CITY/NORTH CEDAR SCH/STANWOOD UR TIF INCR	16119	16120	1,175,828
STANWOOD CITY/NORTH CEDAR SCH/STANWD (AMEND 1998) UR TIF INCREM	16121	16122	0
STANWOOD CITY/NORTH CEDAR SCH/STAN UR TIF INCREM	16141	16142	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,603,890	2,203,054	1,308,450	0	-1,852	5,113,542	0	5,113,542
Taxable	0	893,901	1,982,749	1,177,605	0	-1,852	4,052,403	0	4,052,403
Homestead Credits									9

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 32,316
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 32,316

Rebate Expenditures: 0
 Non-Rebate Expenditures: 30,693
 Returned to County Treasurer: 0
Total Expenditures: 30,693

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: 1,623 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For STANWOOD 1996 URBAN RENEWAL

Water main upgrade

Description:	looping water line
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For STANWOOD 1996 URBAN RENEWAL

2014 internal advance to TIF

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/30/2012
FY of Last Payment:	2015

Water Main upgrades

Debt/Obligation Type:	Internal Loans
Principal:	57,799
Interest:	0
Total:	57,799
Annual Appropriation?:	No
Date Incurred:	05/30/2016
FY of Last Payment:	2018

Non-Rebates For STANWOOD 1996 URBAN RENEWAL

TIF Expenditure Amount:	2,847
Tied To Debt:	2014 internal advance to TIF
Tied To Project:	Water main upgrade

TIF Expenditure Amount:	27,846
Tied To Debt:	Water Main upgrades
Tied To Project:	Water main upgrade

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TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY AG/NORTH CEDAR SCH/STANWOOD UR TIF INCREM
 TIF Taxing District Inc. Number: 16114
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,544	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STANWOOD UR TIF INCR
 TIF Taxing District Inc. Number: 16120
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,072,855	1,308,450	0	0	2,381,305	0	2,381,305
Taxable	0	0	965,570	1,177,605	0	0	2,143,175	0	2,143,175
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	42,544	2,143,175	1,175,828	967,347	26,586

FY 2016 TIF Revenue Received: 32,316

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TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STANWD (AMEND 1998) UR TIF INCREM
 TIF Taxing District Inc. Number: 16122
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,603,890	1,130,199	0	0	-1,852	2,732,237	0	2,732,237
Taxable	0	893,901	1,017,179	0	0	-1,852	1,909,228	0	1,909,228
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,860,130	873,959	0	873,959	24,019

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STAN UR TIF INCREM
 TIF Taxing District Inc. Number: 16142
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	121,840	0	0	0	0

FY 2016 TIF Revenue Received: 0